



## **ANGIOBLAST FEATURED AT UBS GLOBAL LIFE SCIENCES CONFERENCE IN NEW YORK**

### **Company Unveils Major New Program in Eye Disease**

**New York, NY; 27 September 2007:** United States adult stem cell company, Angioblast Systems, Inc., today announced that it will be showcased at the UBS Global Life Sciences Conference currently being held in New York.

Company Founder, Dr. Silviu Itescu, will provide international investors with updates on Angioblast's progress with its cardiac programs for the treatment of Acute Myocardial Infarction (AMI) and Congestive Heart Failure (CHF).

In addition, Professor Itescu will present exciting new results showing that Angioblast's proprietary stem cells are highly effective in preclinical trials for the treatment of leaky blood vessels in the eye, the major cause of vision loss in patients with wet age-related macular degeneration (AMD) and macular oedema complicating diabetic retinopathy.

Current standard of care for these conditions requires monthly injections of drugs into the affected eye indefinitely. Angioblast's results suggest that the company's proprietary adult stem cells may be used as a one-time therapy with equivalent or superior efficacy to current standard of care.

On the basis of these results, Angioblast intends to move forward with a program to support an Investigational New Drug (IND) submission to the United States Food and Drug Administration (FDA) for Phase 2 clinical trials.

More than 250,000 new cases of wet AMD and diabetic macular oedema are diagnosed each year in the United States alone. These clinical indications represent additional multibillion dollar market opportunities for Angioblast.

The seventh annual UBS Global Life Sciences Conference is among the largest healthcare investor conferences in the world with nearly 3,500 attendees.

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